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## Consolidated Financial Results for the First Quarter of Fiscal Year Ending December 31, 2025 (Under Japanese GAAP)

May 15, 2025

Listing: TSE

Company name: EM SYSTEMS CO., LTD

Securities code 4820 URL <https://emsystems.co.jp>

Representative: (Title) President&Representative (Name) Hiromasa Kunimitsu  
Director

Inquiries (Title) Senior Executive Officer, Chief of (Name) Daigo  
Business Strategy Headquarters Kobayashi TEL +81(0)6-6397-1888

Scheduled date to  
commence dividend -  
payments:

Preparation of supplementary material  
on financial results: Yes

Holding of financial results  
presentation: None

(Yen amounts are rounded down to millions, unless  
otherwise noted.)

Consolidated results of December 31, 2025 1st quarter period (January 1st, 2025 through March 31st, 2025)

(1) Consolidated Operating Results (Cumulative) (% refers to rate of change over the same quarter in the  
previous year)

	Net sales		Operating profit		Ordinary profit		Attributable to owners of parent Quarterly net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 2025, 1st Quarter	6,714	20.5	1,533	112.8	1,701	94.8	1,139	99.3
December 2024, 1st Quarter	5,571	14.2	720	(15.4)	873	(9.2)	571	11.7

(N.B.)  
Comprehensive income December 2025, 1st Quarter 1,140 Millions of yen (98.8%) December 2024, 1st Quarter 573 Millions of yen (7.0%)

	Per share Quarterly net income	Diluted Quarterly net income per share
	Yen	Yen
December 2025, 1st Quarter	16.48	16.42
December 2024, 1st Quarter	8.10	8.08

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 2025, 1st Quarter	29,139	19,965	68.2	287.52
December 2024	31,669	20,619	64.8	297.04

(Refer to) Net capital December 2025, 1st Quarter 19,876 Millions of yen December 2024 20,534 Millions of yen

## 2. State of dividends

	Annual dividends				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of term	Total
December 2024	Yen -	Yen 9.00	Yen -	Yen 26.00	Yen 35.00
Year Ending December 31,2025	-				
Year Ending December 31,2025 (Forecast)		17.00	-	18.00	35.00

(N.B.) Revisions from the last published dividend forecast: None

## 3. Estimated consolidated results of December 31,2025 period (January 1st, 2025 through December 31st, 2025)

(% refers to the rate of change over the previous term for the full year, and over the same quarter in the previous year for the quarter)

	Net sales		Operating profit		Ordinary profit		Attributable to owners of parent Net income to be		Per share Net income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2nd quarter (cumulative)	11,927	8.5	1,790	46.6	2,140	38.9	1,445	46.6	20.91
Full year	21,740	(12.5)	2,522	(43.5)	3,154	(39.2)	1,854	(23.5)	26.82

(N.B.) Revisions from the last published forecast of financial results: Yes

### \* Addendums

(1) Significant changes in scope of consolidation during this quarterly consolidated cumulative period: None

(2) Application of special accounts processing in the creation of the quarterly consolidated financial statement: Yes  
(N.B.) For details, please see the attached document P.9 of the Japanese original [2. Quarterly consolidated financial statement and major explanatory notes (3) Addendums relating to quarterly consolidated financial statement (explanatory notes regarding special accounts processing in the creation of the quarterly consolidated financial statement)].

(3) Changes to accounting policy, changes to estimates in accounting, revised restatements

- ① Changes to accounting policies accompanying revision to accounting standards, etc. : None
- ② ① Changes to accounting policies other than those described above: None
- ③ Changes to estimates in accounting: None
- ④ Revised restatement: None

(4) Number of shares outstanding (ordinary stock)

① Number of shares outstanding at end of term (including treasury stock)	December 2025, 1Q	70,514,800shares	December 2024	70,514,800shares
② Number of own shares at end of term	December 2025, 1Q	1,384,894shares	December 2024	1,384,894shares
③ Average number of shares outstanding during term (quarterly total)	December 2025, 1Q	69,129,906shares	December 2024, 1Q	70,560,384shares

※ Review by certified public accountants or auditors on the accompanying quarterly consolidated financial statement: None

※ Explanation regarding appropriate use of forecasts of financial results and other special notes

(Caution regarding forward-looking statements, etc.)

The descriptions of the future such as estimated results contained in this document are based on information possessed by this company at the present time and certain assumptions this company deems reasonable, and they may differ greatly to actual results due to a variety of factors.